



## Quarterly Compliance Report on Corporate Governance

Name of the Company: **Valiant Communications Ltd.**

Quarter ended on: **December 31st 2013**

Particulars 1	Clause of Listing Agreement 2	Compliance Status (Yes/ No) 3	Remarks 4
<b>I. Board of Directors</b>	49I	YES	COMPLIED
(A) Composition of Board	49(IA)	YES	COMPLIED
(B) Non-executive Directors' compensation & disclosures	49(IB)	YES	COMPLIED
(C) Other Provisions as to Board & Committee	49(IC)	YES	COMPLIED
(D) Code of Conduct	49(ID)	YES	COMPLIED
<b>II. Audit Committee</b>	49II	YES	COMPLIED
(A) Qualified & Independent Audit Committee	49(IIA)	YES	COMPLIED
(B) Meeting of Audit Committee	49(IIB)	YES	COMPLIED
(C) Powers of Audit Committee	49(IIC)	YES	COMPLIED
(D) Role of Audit Committee	49(IID)	YES	COMPLIED
(E) Review of Information by Audit Committee	49(IIE)	YES	COMPLIED
<b>III. Subsidiary Companies</b>	49(III)	YES	COMPLIED
<b>IV. Disclosure</b>	49(IV)	YES	COMPLIED
(A) Basis of related party transactions	49(IVA)	YES	COMPLIED
(B) Disclosure of Accounting Treatment	49(IVB)	YES	COMPLIED
(C) Board Disclosures	49(IVC)	YES	COMPLIED
(D) Proceed from public issues, right issues, preferential issues etc.	49(IVD)	YES	COMPLIED
(E) Remuneration of Directors	49(IVE)	YES	COMPLIED
(F) Management	49(IVF)	YES	COMPLIED
(G) Shareholders	49(IVG)	YES	COMPLIED
<b>V. CEO/ CFO Certification</b>	49(V)	YES	COMPLIED
<b>VI. Report on Corporate Governance</b>	49(VI)	YES	COMPLIED
<b>VII. Compliance</b>	49(VII)	YES	COMPLIED

By order of the Board  
For Valiant Communications Ltd  
Sd/-  
Inder Mohan Sood  
Managing Director & CEO

Date: Jan 13th 2014  
Place: New Delhi