

## Compliance Report on Corporate Governance on Quarterly Basis



1. Name of Listed Entity **VALIANT COMMUNICATIONS LIMITED**  
 2. Quarter ending **31-12-2015**

### I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN <sup>§</sup>	DIN	Category (Chairperson/ Executive/Non-Executive/Independent/Nominee) <sup>&amp;</sup>	Date of Appointment in the current term /cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Inder Mohan Sood	AAWPS7834G	00001758	Chairperon - Executive	17-08-2014	-	1	0	0
Mr.	Davinder Mohan Sood	AAWPS7833B	00001756	Executive	01-12-2014	-	1	2	0
Mr.	Gaurav Kaura	ASBPK4256B	00001797	Independent-Non Executive	26-09-2014	5 years	1	2	2
Mr.	Avinash Verma	AADPV5183G	01158958	Independent-Non Executive	26-09-2014	5 years	1	2	0
Mr.	Sumit Mehta	AMVPM3910G	05302285	Independent-Non Executive	26-09-2014	5 years	1	2	0
Ms.	Neepa Chaterjee	AAAPC2951L	05302341	Independent-Non Executive	26-09-2014	5 years	1	2	0

<sup>§</sup>PAN number of any director would not be displayed on the website of Stock Exchange

<sup>&</sup>Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

## II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) <sup>5</sup>
1. Audit Committee	Gaurav Kaura	Chairperson-Independent-Non Executive
	Avinash Verma	Independent-Non Executive
	Sumit Mehta	Independent-Non Executive
	Neepa Chaterjee	Independent-Non Executive
	Davinder Mohan Sood	Executive
2. Nomination & Remuneration Committee	Gaurav Kaura	Chairperson-Independent-Non Executive
	Avinash Verma	Independent-Non Executive
	Sumit Mehta	Independent-Non Executive
	Neepa Chaterjee	Independent-Non Executive
3. Risk Management Committee(if applicable): Not Applicable		
4. Stakeholders Relationship Committee'	Gaurav Kaura	Chairperson-Independent-Non Executive
	Avinash Verma	Independent-Non Executive
	Sumit Mehta	Independent-Non Executive
	Neepa Chaterjee	Independent-Non Executive
	Davinder Mohan Sood	Executive

<sup>5</sup>Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
12-Aug-15	9-Nov-15	90

## IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
1. Audit Committee	Yes	12-Aug-15	90
2. Nomination & Remuneration Committee	No meeting was held during the quarter under reporting		
3. Stakeholders Relationship Committee	No meeting was held during the quarter under reporting		

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

## V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

**Note**

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
  2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
    - a. Audit Committee
    - b. Nomination & remuneration committee
    - c. Stakeholders relationship committee
    - d. Risk management committee (applicable to the top 100 listed entities)
  3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
  4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
  5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: None
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For Valiant Communications Limited

Sd/-

Inder Mohan Sood

Chief Executive Officer and Managing Director

Director Identification Number : 00001758

New Delhi, 11/01/2016

**Note:**

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.