

Valiant Communications Limited

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

Regd. Office : 71/1, Shivaji Marg, New Delhi 110015, India

Corporate Identity No. : L74899-DL1993-PLC056652 | GSTIN : 07 AAACV4250G 1ZJ

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Date: 12-11-2021

The Deputy General Manager
Corporate Relationship Department
BSE limited, Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai -400 001
BSE Scrip Code : 526775

Sub: Business Updates

Dear Sir / Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and also in continuation of our erstwhile disclosures, please find attached herewith the business updates.

This is for your information and record.

Sincerely,

For Valiant Communications Limited

Manish Kumar
Company Secretary

Encl.: As above

i) During the period under reporting:

a) **At consolidated level:**

Half yearly basis:

Revenue : ₹ 640 lac V. ₹ 980 lac
Profit (loss) after tax : (₹ 105 lac) V. ₹ 29 lac

Quarterly basis:

Revenue : ₹ 380 lac V. ₹ 700 lac
Profit (loss) after tax : (₹ 66 lac) V. ₹ 74 lac

b) **At standalone level:**

Half yearly basis:

Revenue : ₹ 596 lac V. ₹ 666 lac
Profit (loss) after tax : (₹ 148 lac) V. (₹ 19 lac)

Quarterly basis:

Revenue : ₹ 373 lac V. ₹ 485 lac
Profit (loss) after tax : (₹ 59 lac) V. ₹ 42 lac

The degrowth is resulted because of the deferment of orders.

ii) During the period under reporting, the Company has, direct or indirect participation, at various tenders. As on date, there are tenders worth of Rs. 3,500 lacs (approx.), wherein, the Company is L1 for which POs are awaited.

iii) The Company has sufficient inventory of raw material of all key components, which shall be sufficient to meet demand in short-term to medium term with minimum cash-outflow.

iv) The current position of supply chain is conducive at present; however, any escalation in lockdowns and/or imposition of movement restrictions by nations, may cause logistic challenges, specifically in exports.

v) The liquidity position at group level is comfortable as provided below:

As at 30-09-2021	As at 30-09-2020
INR 1252 lacs	INR 1071 lacs

vi) The Company and all its subsidiaries maintained its debt free status.

BUSINESS UPDATES



- vii) The Company does not see incremental risk to recoverability of assets (investments, receivables, etc.) given the measures being taken to mitigate the COVID-19 situation.

- viii) The opportunities of marketing of IP/MPLS Routers is progressing very well. Various projects are being presently bid. The Make in India and the “Atmanirbhar Bharat”, path-breaking initiatives taken by the Government of India will lead to very encouraging results in offering these products not only in India but also for the export markets. With almost all sections of the industries and Utilities moving to IP networks, this will make this product range a high growth area for the Company, in the coming quarters.

- ix) The opportunities in the field of Cyber Security are also progressing well. Many countries, including India are in the process of formulating National level Cyber Security polices. The finalization of these policies will be beneficial for our Company since we are able to address many opportunities from our existing product range, as many of these products that are already being exported for pilot projects to various countries.

- x) Further, this opportunity takes more importance due to the foresight of our Honorable Prime Minister Shri Modi Ji for implementing Government policies to promote Make in India and “Atmanirbhar Bharat” for the manufacturing and MSME sector in India.

Cautionary Statement:

The future-outlook statements are forward looking. It involves risks and uncertainties and is based on current expectations. Actual results may differ materially.
