

Valiant Infrastructure Limited
Standalone Financial Statements for period 01/04/2014 to 31/03/2015

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Name of company	Valiant Infrastructure Limited	
Corporate identity number	U74899DL1995PLC066264	
Permanent account number of entity	AAACV5273H	
Address of registered office of company	71/1 , Shivaji Marg , Delhi , DELHI , INDIA - 110015	
Type of industry	Commercial and Industrial	
Date of board meeting when final accounts were approved	16/05/2015	
Period covered by financial statements	12 months	12 months
Date of start of reporting period	01/04/2014	01/04/2013
Date of end of reporting period	31/03/2015	31/03/2014
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	

[400400] Disclosures - Directors report

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	01 01/04/2014 to 31/03/2015
Name of related party	Not Applicable
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]	
Name of related party	Not Applicable

Particulars of holding, subsidiary and associate companies [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Particulars of companies [Axis]	1 01/04/2014 to 31/03/2015
Particulars of holding, subsidiary and associate companies [Abstract]	
Particulars of holding, subsidiary and associate companies [LineItems]	
Name of company	Valiant Communications Limited
Address of company	71/1, Shivaji Marg, New Delhi - 110015
Country of incorporation of company	INDIA
CIN of company	L74899DL1993PLC056652
Type of company	Holding
Percentage of shares held	62.53%
Applicable section	2(46)

Details of contracts/arrangements/transactions not at arm's length basis [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Contracts/arrangements/transactions not at arm's length basis [Axis]	01
	01/04/2014 to 31/03/2015
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Details of contracts/arrangements/transactions not at arm's length basis [LineItems]	
Name of related party	Not Applicable
Name of related party	Not Applicable

Details of shareholding pattern of directors and key managerial personnel [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors and key managerial personnel [Axis]	DAVINDER MOHAN SOOD			
	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
Change in shareholding [Axis]	01/04/2014 to 31/03/2015	31/03/2014	01/04/2014 to 31/03/2015	31/03/2014
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%
Increase decrease in shareholding during year	[shares] 0		[shares] 100	
Percentage increase decrease in shareholding during year	0.00%		0.03%	
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%
Increase decrease in shareholding during year	[shares] 0		[shares] 100	
Percentage increase decrease in shareholding during year	0.00%		0.03%	
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%
Details of shareholding pattern of directors and key managerial personnel [Abstract]				
Details of shareholding pattern of directors and key managerial personnel [LineItems]				
Name of directors and key managerial personnel	DAVINDER MOHAN SOOD		DAVINDER MOHAN SOOD	
Increase decrease in shareholding during year	[shares] 0		[shares] 100	
Percentage increase decrease in shareholding during year	0.00%		0.03%	
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%

Details of shareholding pattern of directors and key managerial personnel [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Directors and key managerial personnel [Axis]	INDER MOHAN SOOD			
	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
Change in shareholding [Axis]	01/04/2014 to 31/03/2015	31/03/2014	01/04/2014 to 31/03/2015	31/03/2014
Total number of shares held at end of period	[shares] 5,100	[shares] 5,100	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	1.58%	1.58%	1.58%	1.58%
Total number of shares held at end of period	[shares] 5,100	[shares] 5,100	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	1.58%	1.58%	1.58%	1.58%
Increase decrease in shareholding during year	[shares] 0		[shares] 5,100	
Percentage increase decrease in shareholding during year	0.00%		1.58%	
Total number of shares held at end of period	[shares] 5,100	[shares] 5,100	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	1.58%	1.58%	1.58%	1.58%
Increase decrease in shareholding during year	[shares] 0		[shares] 5,100	
Percentage increase decrease in shareholding during year	0.00%		1.58%	
Total number of shares held at end of period	[shares] 5,100	[shares] 5,100	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	1.58%	1.58%	1.58%	1.58%
Details of shareholding pattern of directors and key managerial personnel [Abstract]				
Details of shareholding pattern of directors and key managerial personnel [LineItems]				
Name of directors and key managerial personnel	INDER MOHAN SOOD		INDER MOHAN SOOD	
Increase decrease in shareholding during year	[shares] 0		[shares] 5,100	
Percentage increase decrease in shareholding during year	0.00%		1.58%	
Total number of shares held at end of period	[shares] 5,100	[shares] 5,100	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	1.58%	1.58%	1.58%	1.58%

Details of shareholding pattern of top 10 shareholders [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Name of top 10 shareholder [Axis]	Top 1 shareholder [Member]			
	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
	01/04/2014 to 31/03/2015	31/03/2014	01/04/2014 to 31/03/2015	31/03/2014
Change in shareholding [Axis]				
Total number of shares held at end of period	[shares] 40,000	[shares] 40,000	[shares] 40,000	[shares] 40,000
Percentage of total shares held at end of period	12.43%	12.43%	12.43%	12.43%
Total number of shares held at end of period	[shares] 40,000	[shares] 40,000	[shares] 40,000	[shares] 40,000
Percentage of total shares held at end of period	12.43%	12.43%	12.43%	12.43%
Increase decrease in shareholding during year	[shares] 0		[shares] 40,000	
Percentage increase decrease in shareholding during year	0.00%		12.43%	
Total number of shares held at end of period	[shares] 40,000	[shares] 40,000	[shares] 40,000	[shares] 40,000
Percentage of total shares held at end of period	12.43%	12.43%	12.43%	12.43%
Details of shareholding pattern of top 10 shareholders [Abstract]				
Details of shareholding pattern of top 10 shareholders [LineItems]				
Name of shareholder	Vijy Kumar		Vijy Kumar	
Increase decrease in shareholding during year	[shares] 0		[shares] 40,000	
Percentage increase decrease in shareholding during year	0.00%		12.43%	
Total number of shares held at end of period	[shares] 40,000	[shares] 40,000	[shares] 40,000	[shares] 40,000
Percentage of total shares held at end of period	12.43%	12.43%	12.43%	12.43%
Increase decrease in shareholding during year	[shares] 0		[shares] 40,000	
Percentage increase decrease in shareholding during year	0.00%		12.43%	
Total number of shares held at end of period	[shares] 40,000	[shares] 40,000	[shares] 40,000	[shares] 40,000
Percentage of total shares held at end of period	12.43%	12.43%	12.43%	12.43%

Details of shareholding pattern of top 10 shareholders [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Name of top 10 shareholder [Axis]	Top 2 shareholder [Member]			
	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
	01/04/2014 to 31/03/2015	31/03/2014	01/04/2014 to 31/03/2015	31/03/2014
Change in shareholding [Axis]				
Total number of shares held at end of period	[shares] 35,000	[shares] 35,000	[shares] 35,000	[shares] 35,000
Percentage of total shares held at end of period	10.87%	10.87%	10.87%	10.87%
Total number of shares held at end of period	[shares] 35,000	[shares] 35,000	[shares] 35,000	[shares] 35,000
Percentage of total shares held at end of period	10.87%	10.87%	10.87%	10.87%
Increase decrease in shareholding during year	[shares] 0		[shares] 35,000	
Percentage increase decrease in shareholding during year	0.00%		10.87%	
Total number of shares held at end of period	[shares] 35,000	[shares] 35,000	[shares] 35,000	[shares] 35,000
Percentage of total shares held at end of period	10.87%	10.87%	10.87%	10.87%
Details of shareholding pattern of top 10 shareholders [Abstract]				
Details of shareholding pattern of top 10 shareholders [LineItems]				
Name of shareholder	Sandeep Sood		Sandeep Sood	
Increase decrease in shareholding during year	[shares] 0		[shares] 35,000	
Percentage increase decrease in shareholding during year	0.00%		10.87%	
Total number of shares held at end of period	[shares] 35,000	[shares] 35,000	[shares] 35,000	[shares] 35,000
Percentage of total shares held at end of period	10.87%	10.87%	10.87%	10.87%
Increase decrease in shareholding during year	[shares] 0		[shares] 35,000	
Percentage increase decrease in shareholding during year	0.00%		10.87%	
Total number of shares held at end of period	[shares] 35,000	[shares] 35,000	[shares] 35,000	[shares] 35,000
Percentage of total shares held at end of period	10.87%	10.87%	10.87%	10.87%

Details of shareholding pattern of top 10 shareholders [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Name of top 10 shareholder [Axis]	Top 3 shareholder [Member]			
	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
	01/04/2014 to 31/03/2015	31/03/2014	01/04/2014 to 31/03/2015	31/03/2014
Change in shareholding [Axis]				
Total number of shares held at end of period	[shares] 20,195	[shares] 20,195	[shares] 20,195	[shares] 20,195
Percentage of total shares held at end of period	6.27%	6.27%	6.27%	6.27%
Total number of shares held at end of period	[shares] 20,195	[shares] 20,195	[shares] 20,195	[shares] 20,195
Percentage of total shares held at end of period	6.27%	6.27%	6.27%	6.27%
Increase decrease in shareholding during year	[shares] 0		[shares] 20,195	
Percentage increase decrease in shareholding during year	0.00%		6.27%	
Total number of shares held at end of period	[shares] 20,195	[shares] 20,195	[shares] 20,195	[shares] 20,195
Percentage of total shares held at end of period	6.27%	6.27%	6.27%	6.27%
Details of shareholding pattern of top 10 shareholders [Abstract]				
Details of shareholding pattern of top 10 shareholders [LineItems]				
Name of shareholder	Vijay S. Bhandari		Vijay S. Bhandari	
Increase decrease in shareholding during year	[shares] 0		[shares] 20,195	
Percentage increase decrease in shareholding during year	0.00%		6.27%	
Total number of shares held at end of period	[shares] 20,195	[shares] 20,195	[shares] 20,195	[shares] 20,195
Percentage of total shares held at end of period	6.27%	6.27%	6.27%	6.27%
Increase decrease in shareholding during year	[shares] 0		[shares] 20,195	
Percentage increase decrease in shareholding during year	0.00%		6.27%	
Total number of shares held at end of period	[shares] 20,195	[shares] 20,195	[shares] 20,195	[shares] 20,195
Percentage of total shares held at end of period	6.27%	6.27%	6.27%	6.27%

Details of shareholding pattern of top 10 shareholders [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Name of top 10 shareholder [Axis]	Top 4 shareholder [Member]			
	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
	01/04/2014 to 31/03/2015	31/03/2014	01/04/2014 to 31/03/2015	31/03/2014
Change in shareholding [Axis]				
Total number of shares held at end of period	[shares] 10,000	[shares] 10,000	[shares] 10,000	[shares] 10,000
Percentage of total shares held at end of period	3.11%	3.11%	3.11%	3.11%
Total number of shares held at end of period	[shares] 10,000	[shares] 10,000	[shares] 10,000	[shares] 10,000
Percentage of total shares held at end of period	3.11%	3.11%	3.11%	3.11%
Increase decrease in shareholding during year	[shares] 0		[shares] 10,000	
Percentage increase decrease in shareholding during year	0.00%		3.11%	
Total number of shares held at end of period	[shares] 10,000	[shares] 10,000	[shares] 10,000	[shares] 10,000
Percentage of total shares held at end of period	3.11%	3.11%	3.11%	3.11%
Details of shareholding pattern of top 10 shareholders [Abstract]				
Details of shareholding pattern of top 10 shareholders [LineItems]				
Name of shareholder	Vidur Bhardwaj		Vidur Bhardwaj	
Increase decrease in shareholding during year	[shares] 0		[shares] 10,000	
Percentage increase decrease in shareholding during year	0.00%		3.11%	
Total number of shares held at end of period	[shares] 10,000	[shares] 10,000	[shares] 10,000	[shares] 10,000
Percentage of total shares held at end of period	3.11%	3.11%	3.11%	3.11%
Increase decrease in shareholding during year	[shares] 0		[shares] 10,000	
Percentage increase decrease in shareholding during year	0.00%		3.11%	
Total number of shares held at end of period	[shares] 10,000	[shares] 10,000	[shares] 10,000	[shares] 10,000
Percentage of total shares held at end of period	3.11%	3.11%	3.11%	3.11%

Details of shareholding pattern of top 10 shareholders [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Name of top 10 shareholder [Axis]	Top 5 shareholder [Member]			
	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
	01/04/2014 to 31/03/2015	31/03/2014	01/04/2014 to 31/03/2015	31/03/2014
Change in shareholding [Axis]				
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%
Increase decrease in shareholding during year	[shares] 0		[shares] 2,500	
Percentage increase decrease in shareholding during year	0.00%		0.78%	
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%
Details of shareholding pattern of top 10 shareholders [Abstract]				
Details of shareholding pattern of top 10 shareholders [LineItems]				
Name of shareholder	Ram Kishan		Ram Kishan	
Increase decrease in shareholding during year	[shares] 0		[shares] 2,500	
Percentage increase decrease in shareholding during year	0.00%		0.78%	
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%
Increase decrease in shareholding during year	[shares] 0		[shares] 2,500	
Percentage increase decrease in shareholding during year	0.00%		0.78%	
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%

Details of shareholding pattern of top 10 shareholders [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Name of top 10 shareholder [Axis]	Top 6 shareholder [Member]			
	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
	01/04/2014 to 31/03/2015	31/03/2014	01/04/2014 to 31/03/2015	31/03/2014
Change in shareholding [Axis]				
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%
Increase decrease in shareholding during year	[shares] 0		[shares] 2,500	
Percentage increase decrease in shareholding during year	0.00%		0.78%	
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%
Details of shareholding pattern of top 10 shareholders [Abstract]				
Details of shareholding pattern of top 10 shareholders [LineItems]				
Name of shareholder	Charan Singh Dhami		Charan Singh Dhami	
Increase decrease in shareholding during year	[shares] 0		[shares] 2,500	
Percentage increase decrease in shareholding during year	0.00%		0.78%	
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%
Increase decrease in shareholding during year	[shares] 0		[shares] 2,500	
Percentage increase decrease in shareholding during year	0.00%		0.78%	
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	1
	01/04/2014 to 31/03/2015
Details of signatories of board report [Abstract]	
Details of directors signing board report [LineItems]	
Name of director signing board report [Abstract]	
First name of director	INDER
Middle name of director	MOHAN
Last name of director	SOOD
Designation of director	Chairman
Director identification number of director	00001758
Date of signing board report	16/05/2015

Details of shareholding of promoters [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	1		2	
	01/04/2014 to 31/03/2015	31/03/2014	01/04/2014 to 31/03/2015	31/03/2014
Total number of shares held at end of period	[shares] 2,01,287	[shares] 2,01,287	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	62.53%	62.53%	1.58%	1.58%
Details of shareholding of promoters [Abstract]				
Details of shareholding of promoters [LineItems]				
Shareholder's name	Valiant Communications Limited		Inder Mohan Sood	
Total number of shares held at end of period	[shares] 2,01,287	[shares] 2,01,287	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	62.53%	62.53%	1.58%	1.58%
Total number of shares held at end of period	[shares] 2,01,287	[shares] 2,01,287	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	62.53%	62.53%	1.58%	1.58%
Total number of shares held at end of period	[shares] 2,01,287	[shares] 2,01,287	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	62.53%	62.53%	1.58%	1.58%
Total number of shares held at end of period	[shares] 2,01,287	[shares] 2,01,287	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	62.53%	62.53%	1.58%	1.58%

Details of shareholding of promoters [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	3		4	
	01/04/2014 to 31/03/2015	31/03/2014	01/04/2014 to 31/03/2015	31/03/2014
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%
Details of shareholding of promoters [Abstract]				
Details of shareholding of promoters [LineItems]				
Shareholder's name	Davinder Mohan Sood		Shompa Sood	
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%

Details of shareholding of promoters [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	05		06	
	01/04/2014 to 31/03/2015	31/03/2014	01/04/2014 to 31/03/2015	31/03/2014
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 5,000	[shares] 5,000
Percentage of total shares held at end of period	0.03%	0.03%	1.55%	1.55%
Details of shareholding of promoters [Abstract]				
Details of shareholding of promoters [LineItems]				
Shareholder's name	Anupam Sood		Gem Financiers & Distributors (P) Ltd.	
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 5,000	[shares] 5,000
Percentage of total shares held at end of period	0.03%	0.03%	1.55%	1.55%
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 5,000	[shares] 5,000
Percentage of total shares held at end of period	0.03%	0.03%	1.55%	1.55%
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 5,000	[shares] 5,000
Percentage of total shares held at end of period	0.03%	0.03%	1.55%	1.55%
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 5,000	[shares] 5,000
Percentage of total shares held at end of period	0.03%	0.03%	1.55%	1.55%

Details of shareholding pattern [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Shareholders [Member]		Promoters [Member]	
	31/03/2015	31/03/2014	31/03/2015	31/03/2014
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of physical shares held end of period	[shares] 3,21,882	[shares] 3,21,882	[shares] 2,11,687	[shares] 2,11,687
Total number of shares held at end of period	[shares] 3,21,882	[shares] 3,21,882	[shares] 2,11,687	[shares] 2,11,687
Total number of shares held at end of period	[shares] 3,21,882	[shares] 3,21,882	[shares] 2,11,687	[shares] 2,11,687
Total number of shares held at end of period	[shares] 3,21,882	[shares] 3,21,882	[shares] 2,11,687	[shares] 2,11,687
Total number of shares held at end of period	[shares] 3,21,882	[shares] 3,21,882	[shares] 2,11,687	[shares] 2,11,687
Total number of shares held at end of period	[shares] 3,21,882	[shares] 3,21,882	[shares] 2,11,687	[shares] 2,11,687

Details of shareholding pattern [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Indian [Member]		Individual/HUF [Member]	
	31/03/2015	31/03/2014	31/03/2015	31/03/2014
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of physical shares held end of period	[shares] 2,11,687	[shares] 2,11,687	[shares] 5,400	[shares] 5,400
Total number of shares held at end of period	[shares] 2,11,687	[shares] 2,11,687	[shares] 5,400	[shares] 5,400
Percentage of total shares held at end of period			1.68%	1.68%
Total number of shares held at end of period	[shares] 2,11,687	[shares] 2,11,687	[shares] 5,400	[shares] 5,400
Percentage of total shares held at end of period			1.68%	1.68%
Total number of shares held at end of period	[shares] 2,11,687	[shares] 2,11,687	[shares] 5,400	[shares] 5,400
Percentage of total shares held at end of period			1.68%	1.68%
Total number of shares held at end of period	[shares] 2,11,687	[shares] 2,11,687	[shares] 5,400	[shares] 5,400
Percentage of total shares held at end of period			1.68%	1.68%

Details of shareholding pattern [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Corporate bodies [Member]		Public shareholding [Member]	
	31/03/2015	31/03/2014	31/03/2015	31/03/2014
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of physical shares held end of period	[shares] 2,06,287	[shares] 2,06,287	[shares] 1,10,195	[shares] 1,10,195
Total number of shares held at end of period	[shares] 2,06,287	[shares] 2,06,287	[shares] 1,10,195	[shares] 1,10,195
Percentage of total shares held at end of period	64.09%	64.09%		
Total number of shares held at end of period	[shares] 2,06,287	[shares] 2,06,287	[shares] 1,10,195	[shares] 1,10,195
Percentage of total shares held at end of period	64.09%	64.09%		
Total number of shares held at end of period	[shares] 2,06,287	[shares] 2,06,287	[shares] 1,10,195	[shares] 1,10,195
Percentage of total shares held at end of period	64.09%	64.09%		
Total number of shares held at end of period	[shares] 2,06,287	[shares] 2,06,287	[shares] 1,10,195	[shares] 1,10,195
Percentage of total shares held at end of period	64.09%	64.09%		
Total number of shares held at end of period	[shares] 2,06,287	[shares] 2,06,287	[shares] 1,10,195	[shares] 1,10,195
Percentage of total shares held at end of period	64.09%	64.09%		

Details of shareholding pattern [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Non institutions [Member]		Individuals [Member]	
	31/03/2015	31/03/2014	31/03/2015	31/03/2014
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of physical shares held end of period	[shares] 1,10,195	[shares] 1,10,195	[shares] 85,000	[shares] 85,000
Total number of shares held at end of period	[shares] 1,10,195	[shares] 1,10,195	[shares] 85,000	[shares] 85,000
Total number of shares held at end of period	[shares] 1,10,195	[shares] 1,10,195	[shares] 85,000	[shares] 85,000
Total number of shares held at end of period	[shares] 1,10,195	[shares] 1,10,195	[shares] 85,000	[shares] 85,000
Total number of shares held at end of period	[shares] 1,10,195	[shares] 1,10,195	[shares] 85,000	[shares] 85,000
Total number of shares held at end of period	[shares] 1,10,195	[shares] 1,10,195	[shares] 85,000	[shares] 85,000

Details of shareholding pattern [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Individual shareholders holding nominal share capital upto rupees one lakh [Member]		Individual shareholders holding nominal share capital in excess of rupees one lakh [Member]	
	31/03/2015	31/03/2014	31/03/2015	31/03/2014
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of physical shares held end of period	[shares] 5,000	[shares] 5,000	[shares] 80,000	[shares] 80,000
Total number of shares held at end of period	[shares] 5,000	[shares] 5,000	[shares] 80,000	[shares] 80,000
Percentage of total shares held at end of period	1.55%	1.55%	24.85%	24.85%
Total number of shares held at end of period	[shares] 5,000	[shares] 5,000	[shares] 80,000	[shares] 80,000
Percentage of total shares held at end of period	1.55%	1.55%	24.85%	24.85%
Total number of shares held at end of period	[shares] 5,000	[shares] 5,000	[shares] 80,000	[shares] 80,000
Percentage of total shares held at end of period	1.55%	1.55%	24.85%	24.85%
Total number of shares held at end of period	[shares] 5,000	[shares] 5,000	[shares] 80,000	[shares] 80,000
Percentage of total shares held at end of period	1.55%	1.55%	24.85%	24.85%

Details of shareholding pattern [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Other non-institutions [Member]	
	31/03/2015	31/03/2014
Details of shareholding pattern [Abstract]		
Details of shareholding pattern [LineItems]		
Number of physical shares held end of period	[shares] 25,195	[shares] 25,195
Total number of shares held at end of period	[shares] 25,195	[shares] 25,195
Percentage of total shares held at end of period	7.83%	7.83%
Total number of shares held at end of period	[shares] 25,195	[shares] 25,195
Percentage of total shares held at end of period	7.83%	7.83%
Total number of shares held at end of period	[shares] 25,195	[shares] 25,195
Percentage of total shares held at end of period	7.83%	7.83%
Total number of shares held at end of period	[shares] 25,195	[shares] 25,195
Percentage of total shares held at end of period	7.83%	7.83%
Total number of shares held at end of period	[shares] 25,195	[shares] 25,195
Percentage of total shares held at end of period	7.83%	7.83%

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	Not Available
Disclosures relating to amount recommended to be paid as dividend	In view of the insufficient profits and future requirements of funds, the Board of Directors finds it prudent not to propose any dividend for the year under reporting.
Details regarding energy conservation	Textual information (3) [See below]
Details regarding technology absorption	Technology absorption, adaptation & innovation The Company continues to use the latest technologies for improving the productivity and quality of its services.
Details regarding foreign exchange earnings and outgo	Textual information (4) [See below]
Disclosures in director's responsibility statement	Textual information (5) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Not Available
Particulars of loans guarantee investment under section 186 [TextBlock]	During the year under review, your Company has not given any loans, guarantees or made investments under Section 186 of the Act, 2013.
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (6) [See below]
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	The details forming part of the extract of the Annual Return in Form No. MGT-9 is annexed herewith as Annexure-1
Details of change in promoters shareholding [TextBlock]	
Details of shareholding pattern of directors and key managerial personnel [TextBlock]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	na
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	na
Disclosure of statement on development and implementation of risk management policy [TextBlock]	na
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (7) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	na
Disclosure of change in nature of business [TextBlock]	na
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	na

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	na
Details relating to deposits covered under chapter v of companies act [TextBlock]	na
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	na
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (8) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (9) [See below]
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Textual information (10) [See below]
Number of meetings of board	[pure] 0

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

NOTICE

Notice is hereby given that Annual General Meeting of the Valiant Infrastructure Limited will be held on Wednesday, September 30 th 2015, at 4.30 p.m. at the registered office of the company at 71/1, Shivaji Marg, New Delhi – 110015 to transact the following business:

Ordinary Business:

1. Adoption of financial statements

To receive, consider and adopt the annual financial statements of the Company for the financial year ended March 31 st 2015, together with the reports of the Directors' and Auditors' thereon.

2. Appointment of Director:

To appoint a Director in place of Shri Davinder Mohan Sood (DIN No. 00001756), who retires by rotation and being eligible, offers himself for re-appointment.

3. Ratification of appointment of Auditors:

To ratify the appointment of the Statutory Auditors (Auditors) of the Company and fix their remuneration and in this regard, to consider and, if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the appointment of M/s B. Aggarwal & Co., Chartered Accountants (Firm Registration No. 004706N), be and is hereby ratified as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the AGM to be held in 2017 (subject to ratification of their appointment at the AGM to be held in 2016), at such remuneration which includes service tax, out-of-pocket and travelling expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.

By Order of the Board of Directors

Date: May 16 th 2015

For Valiant Infrastructure Ltd

Regd. Office: 71/1, Shivaji Marg,

New Delhi-110015

Davinder Mohan Sood

(Director)

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The proxy form duly completed must reach the Company's Registered Office atleast 48 hours before the time of the meeting.
3. To support the green initiative of the Government, members are requested to register their email addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register their email addresses with the Company.
4. The members are requested to:
 - (i) Notify change in their address, if any to the Company;
 - (ii) Send their queries, if any, at least 7 days in advance of the meeting so that necessary information can be made available at the meeting.

DIRECTORS' REPORT

To the Members,

The Directors present their annual report on the business and operations of the Company and the audited statement of accounts for the year ended March 31 st 2015.

Financial Results	In Rs.	
	2014-2015	2013-2014
Sales	-	-
Other income	283,495	280,631
Profit (loss) before depreciation, exceptional item and taxation	85,571	191,217
Less :-		
Depreciation	-	-
Taxes	26,641	27,629

Net Profit (loss)	59,130	61,785
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During the year the Company has not done any business. Dividend proposed or declared: nil.

Operations and State of Affairs

Valiant Communications Limited holds 201,287 (62.53%) [Previous year: 201,287 (62.53%)] fully paid-up equity shares of the Company. In accordance with the provisions of the Companies Act, 2013, the Company is a subsidiary of M/s Valiant Communications Limited.

The Board of Directors of the Company is hopeful that the Company will become the profitable venture in the year to come.

Dividend

In view of the insufficient profits and future requirements of funds, the Board of Directors finds it prudent not to propose any dividend for the year under reporting.

Employee Stock Option Plan (ESOP)

The Company did not issue any employee stock options / equity shares during the financial year under review, under the Employee Stock Option Scheme.

Deposits

During the year under review, your Company has not taken any public deposits.

Particulars of Loans, Guarantee and Investments

During the year under review, your Company has not given any loans, guarantees or made investments under Section 186 of the Act, 2013

Related Party Transactions

During the year under review, your Company has not entered any Related Party Transaction.

The Company, being a subsidiary of Valiant Communications Limited (the Valiant Group), has adopted a Related Party Transactions Policy applicable to the Valiant Group. The Policy, as approved by the Board, is uploaded at the web link:
http://www.valiantcom.com/corporate/misc/notice/rtp_policy.pdf

Board of directors

In accordance with the provisions of Companies Act, 2013, Shri Davinder Mohan Sood, Director of the Company, retire by rotation, and being eligible, offers himself for re-appointment.

No director is disqualified under the provisions of Companies Act, 2013.

Board Meetings

The Board of Directors met four times on 23.05.2014, 12.08.2014, 12.11.2014 and 12.02.2015 during the financial year 2014-2015.

Directors' Responsibility Statement

In terms of Section 134 (3) (c) of the Act, your directors, to the best of their knowledge and belief and according to the information and explanations obtained by them in the normal course of their work, state that, in all material respects;

- a) In the preparation of the annual financial statements for the year ended March 31, 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) Appropriate accounting policies have been selected, applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2015 and of the profit of the company for the year ended on that date;
- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The annual financial statements have been prepared on a going concern basis;
- e) Proper internal financial controls were in place and the financial controls were adequate and operating effectively; and
- f) Proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

Vigil Mechanism / Whistle Blower Policy

The company being part of Valiant Group, has a vigil mechanism named 'Whistle Blower Policy' to deal with instances of fraud and mismanagement, if any. The details of the said policy is posted at <http://www.valiantcom.com/corporate/misc/notice/vigil-mechanism.pdf>

Anti-Sexual Harassment Policy

The Company has not received any complaint of sexual harassment during the financial year under reporting, as required under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Code of Conduct

All Board of Directors and senior management personnel have affirmed their respective annual compliance with the provisions of the Code of Conduct applicable on Valiant Group to govern the conduct of Directors and senior management of the Company by certain fundamental business principles, ethics, values, policies and procedures within the applicable laws, rules and regulations.

Internal Controls Systems and Adequacy

The Company's internal audit systems are geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of Financial Statements, ensuring compliances with applicable laws and regulations and safeguarding of assets from unauthorized use.

Auditors and Audit

The auditors, B. Aggarwal & Company, Chartered Accountants, hold office until the conclusion of Annual General Meeting (AGM) to be held in year 2017, subject to the ratification of their appointment by members at every AGM. They have confirmed their eligibility under section 141 of the Act and their willingness to accept office, on proposed ratification of their appointment in the ensuing AGM.

Extract of Annual Return

The details forming part of the extract of the Annual Return in Form No. MGT-9 is annexed herewith as Annexure-1.

Corporate Social Responsibility

The provisions of the Act relating to Corporate Social Responsibility are not applicable. Nevertheless, the Company shall continue its endeavor to fulfill its responsibility towards society.

Significant and Material Orders passed by the Regulators or Courts

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

Personnel

The information required under Section 197 (12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is annexed as Annexure-2.

Particulars of Conservation Of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134 (3) (m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed as Annexure-3

Acknowledgments

The Directors sincerely acknowledge the trust and confidence that has been placed by the employees, shareholders and investors in the Company. The Directors are thankful to all the employees and the officers of the Company, for their dedication, support and co-operation.

On behalf of the Board of Directors

For Valiant Infrastructure Limited

Inder Mohan Sood

Chairman

May 16 th 2015, New Delhi

Annexure – 3

Information as Section 134 (3) (m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014.

Conservation of energy

The Company's does not have any business activity during the year under reporting. Nevertheless, energy conservation measures and optimal use of energy through improved operational methods have already been taken, wherever possible, such as use of energy efficient equipment.

Technology absorption, adaption & innovation

The Company continues to use the latest technologies for improving the productivity and quality of its services.

Research and development

The Company did not carry any Research and development (R&D) activity during the year under reporting.

Expenditure on R&D		In Rupees
Particulars	2014-2015	2013-2014
Capital	Nil	Nil
Recurring	Nil	Nil
Total	Nil	Nil
Total R&D expenditure as % of total turnover	Not Applicable	Not Applicable

Foreign exchange earnings and outgo

During the year the Company has not entered in any export transaction. However, the Company is exploring its opportunities in global markets

for exports of its services.

Particulars	In Rupees	
	2014-2015	2013-2014
The foreign exchange earnings	Nil	Nil
The foreign exchange advances received	Nil	Nil
The foreign exchange outgo	Nil	Nil

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U74899DL1995PLC066264
2	Registration Date	13-03-1995
3	Name of the Company	Valiant Infrastructure Limited
4	Category/Sub-category of the Company	Public Company / Limited by Shares
5	Address of the Registered office & contact details	71/1, Shivaji Marg, New Delhi - 110015, Ph.: 011-25928415
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	None

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Promoter name*	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
					No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year						211,687	65.77
	Changes during the year				-	-	-	-
	At the end of the year						211,687	65.77

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	None, as the Company does not have any business activities		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
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Valiant Communications Limited 71/1, Shivaji Marg, New Delhi -

1 110015 L74899DL1993PLC056652 Holding 62.53 2(46)

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			% of Total Shares	No. of Shares held at the end of the year			% of Total Shares	% Change during the year
	Demat	Physical	Total		Demat	Physical	Total		
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	5,400	5,400	1.68	-	5,400	5,400	1.68	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	206,287	206,287	64.09	-	206,287	206,287	64.09	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (1)	-	211,687	211,687	65.77	-	211,687	211,687	65.77	-

				-					
(2) Foreign				-					
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	-	211,687	211,687	65.77	-	211,687	211,687	65.77	-

B. Public Shareholding

1. Institutions

a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-

g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-

2. Non-Institutions

a) Bodies Corp.

i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-

b) Individuals

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	5,000	5,000	1.55	-	5,000	5,000	1.55	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	80,000	80,000	24.85	-	80,000	80,000	24.85	-

c) Others (specify)	-	-	-	-	-	-	-	-	-
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Non Resident Indians	-	25,195	25,195	7.83	-	25,195	25,195	7.83	-
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Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
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Foreign Nationals	-	-	-	-	-	-	-	-	-
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Clearing Members	-	-	-	-	-	-	-	-	-
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Hindu Undivided Family	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	110,195	110,195	34.23	-	110,195	110,195	34.23	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	110,195	110,195	34.23	-	110,195	110,195	34.23	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	321,882	321,882	100.00	-	321,882	321,882	100.00	-

(ii)
Shareholding
of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Valiant Communications Limited	201,287	62.53	-	201,287	62.53	-	-
2	Inder Mohan Sood	5,100	1.58	-	5,100	1.58	-	-
3	Davinder Mohan Sood	100	0.03	-	100	0.03	-	-
4	Shompa Sood	100	0.03	-	100	0.03	-	-
5	Anupam Sood	100	0.03	-	100	0.03	-	-
6	Gem Financiers & Distributors (P) Ltd.	5,000	1.55	-	5,000	1.55	-	-

TOTAL	211,687	65.77	-	211,687	65.77	-	-
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(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Promoter name*	Shareholding at the beginning of the year	Cumulative Shareholding during the year	
					No. of shares	% of total shares	
					No. of shares	% of total shares	
	At the beginning of the year					211,687	65.77
	Changes during the year				-	-	-
	At the end of the year					211,687	65.77

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year	Cumulative Shareholding during the year
				No. of shares	% of total shares of the company
				No. of shares	% of total shares of the Company

1 Name: Vijy Kumar

	At the beginning of the year	40,000	12.43	40,000	12.43
	Changes during the year	-	-	-	-
	At the end of the year			40,000	12.43
2	Name: Sandeep Sood				
	At the beginning of the year	35,000	10.87	35,000	10.87
	Changes during the year	-	-	-	-
	At the end of the year			35,000	10.87
3	Name: Vijay S. Bhandari				
	At the beginning of the year	20,195	6.27	20,195	6.27
	Changes during the year	-	-	-	-
	At the end of the year			20,195	6.27
4	Name: Vidur Bhardwaj				
	At the beginning of the year	10,000	3.11	10,000	3.11
	Changes during the year	-	-	-	-
	At the end of the year			10,000	3.11
5	Name: Ram Kishan				
	At the beginning of the year	2,500	0.78	2,500	0.78
	Changes during the year		-	-	-
	At the end of the year			2,500	0.78
6	Name: Charan Singh Dhani				
	At the beginning of the year	2,500	0.78	2,500	0.78
	Changes during the year		-	-	-

At the end of the year - 2,500 0.78

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Name: Inder Mohan Sood						
	At the beginning of the year			5,100	1.58	5,100	1.58
	Changes during the year			-	-	-	-
	At the end of the year					5,100	1.58
2	Name: Davinder Mohan Sood						
	At the beginning of the year			100	0.03	100	0.03
	Changes during the year					-	-
	At the end of the year					100	0.03
3	Name: Anil Tandon						
	At the beginning of the year			-	-	-	-
	Changes during the year					-	-
	At the end of the year					-	-

Textual information (2)

Description of state of companies affair

Financial Results In ` 2014-2015 2013-2014 Sales - - Other income 283,495 280,631 Profit (loss) before depreciation, exceptional item and taxation 85,571 191,217 Less :- Depreciation - - Taxes 26,641 27,629 Net Profit (loss) 59,130 61,785 During the year the Company has not done any business. Dividend proposed or declared: nil. Operations and State of Affairs Valiant Communications Limited holds 201,287 (62.53%) [Previous year: 201,287 (62.53%)] fully paid-up equity shares of the Company. In accordance with the provisions of the Companies Act, 2013, the Company is a subsidiary of M/s Valiant Communications Limited. The Board of Directors of the Company is hopeful that the Company will become the profitable venture in the year to come.

Textual information (3)

Details regarding energy conservation

Conservation of energy The Company's does not have any business activity during the year under reporting. Nevertheless, energy conservation measures and optimal use of energy through improved operational methods have already been taken, wherever possible, such as use of energy efficient equipment.

Textual information (4)

Details regarding foreign exchange earnings and outgo

Foreign exchange earnings and outgo During the year the Company has not entered in any export transaction. However, the Company is exploring its opportunities in global markets for exports of its services. In Rupees Particulars 2014-2015 2013-2014 The foreign exchange earnings Nil Nil The foreign exchange advances received Nil Nil The foreign exchange outgo Nil Nil

Textual information (5)

Disclosures in director's responsibility statement

Directors' Responsibility Statement In terms of Section 134 (3) (c) of the Act, your directors, to the best of their knowledge and belief and according to the information and explanations obtained by them in the normal course of their work, state that, in all material respects; a) In the preparation of the annual financial statements for the year ended March 31, 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any; b) Appropriate accounting policies have been selected, applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2015 and of the profit of the company for the year ended on that date; c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; d) The annual financial statements have been prepared on a going concern basis; e) Proper internal financial controls were in place and the financial controls were adequate and operating effectively; and f) Proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

Textual information (6)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

During the year under review, your Company has not entered any Related Party Transaction.

The Company, being a subsidiary of Valiant Communications Limited (the Valiant Group), has adopted a Related Party Transactions Policy applicable to the Valiant Group. The Policy, as approved by the Board, is uploaded at the web link:
http://www.valiantcom.com/corporate/misc/notice/rtp_policy.pdf

Textual information (7)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

The provisions of the Act relating to Corporate Social Responsibility are not applicable. Nevertheless, the Company shall continue its endeavor to fulfill its responsibility towards society.

Textual information (8)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

Textual information (9)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

The Company's internal audit systems are geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of Financial Statements, ensuring compliances with applicable laws and regulations and safeguarding of assets from unauthorized use.

Textual information (10)

Disclosure of appointment and remuneration of managerial personnels [Text Block]

The information required under Section 197 (12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is annexed as Annexure-2.

[400200] Disclosures - Auditors report**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2014 to 31/03/2015	01/04/2014 to 31/03/2015
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets		NA
Disclosure in auditors report relating to inventories		NA
Disclosure in auditors report relating to loans	We are informed that the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act.	
Disclosure about loans granted to parties covered under section 189 of companies act	We are informed that the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act.	
Disclosure in auditors report relating to internal control system	Textual information (11) [See below]	
Disclosure in auditors report relating to deposits accepted	The Company has not accepted any deposits from the public	
Disclosure in auditors report relating to maintenance of cost records	The Company is not required to maintain cost records as prescribed under section 148(1) of the Act.	
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (12) [See below]	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (13) [See below]	
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (14) [See below]	
Disclosure in auditors report relating to accumulated losses	The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year	
Disclosure in auditors report relating to default in repayment of financial dues	The Company has not taken any loans (either secured or unsecured) from financial institutions or banks or debenture holders.	

Disclosure in auditors report relating to guarantee given	In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.	
Disclosure in auditors report relating to term loans used for purpose other than for purpose they were raised	The Company did not have any term loans outstanding during the year.	
Disclosure in auditors report relating to any material fraud reported during period	Textual information (15) [See below]	

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	1
	01/04/2014 to 31/03/2015
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	B. Aggarwal & Co.
Name of auditor signing report	JAIN ALOK
Firms registration number of audit firm	004706N
Membership number of auditor	510960
Address of auditors	8/19, Ground Floor, Smile Chamber, W.E.A, Karol Bagh, New Delhi - 110 005
Permanent account number of auditor or auditor's firm	AAAFB3603N
SRN of form ADT-1	C24058406
Date of signing audit report by auditors	16/05/2015
Date of signing of balance sheet by auditors	16/05/2015

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015
Disclosure in auditor's report explanatory [TextBlock]	Textual information (16) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (11)**Disclosure in auditors report relating to internal control system**

In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business. We have not observed any major weakness in the internal control system during the course of the audit.

Textual information (12)

Disclosure in auditors report relating to statutory dues [Text Block]

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no material dues of wealth tax, income tax, sales tax, service tax, duty of customs or duty of excise and cess which have not been deposited with the appropriate authorities on account of any dispute.

Textual information (13)

Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.

Textual information (14)

Disclosure relating to disputed statutory dues [Text Block]

According to the information and explanations given to us, there are no material dues of wealth tax, income tax, sales tax, service tax, duty of customs or duty of excise and cess which have not been deposited with the appropriate authorities on account of any dispute.

Textual information (15)

Disclosure in auditors report relating to any material fraud reported during period

According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit. The other matters referred to in the order have not been reported upon, as they are not applicable to the company.

Textual information (16)

Disclosure in auditor's report explanatory [Text Block]

Independent Auditor's Report

To the Members of Valiant Infrastructure Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Valiant Infrastructure Limited ('the Company'), which comprise the balance sheet as at 31 March 2015, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none

of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and

f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For and on behalf of

B. Aggarwal & Co.

Chartered Accountants

Firm Registration No. 004706N

ALOK JAIN

(Partner)

Membership No. 510960

New Delhi

16 th May, 2015

Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2015, we report that:

1) We are informed that the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act.

2) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business. We have not observed any major weakness in the internal control system during the course of the audit.

3) The Company has not accepted any deposits from the public.

- 4) The Company is not required to maintain cost records as prescribed under section 148(1) of the Act.
- 5)
- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us, there are no material dues of wealth tax, income tax, sales tax, service tax, duty of customs or duty of excise and cess which have not been deposited with the appropriate authorities on account of any dispute.

- 6) The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.

- 7) The Company has not taken any loans (either secured or unsecured) from financial institutions or banks or debenture holders.

- 8) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.

- 9) The Company did not have any term loans outstanding during the year.

- 10) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

The other matters referred to in the order have not been reported upon, as they are not applicable to the company.

For and on behalf of

B. Aggarwal & Co.

Chartered Accountants

Firm Registration No. 004706N

ALOK JAIN

(Partner)

Membership No. 510960

New Delhi

16 th May, 2015

[400500] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

[100100] Balance sheet

Unless otherwise specified, all monetary values are in INR

	31/03/2015	31/03/2014
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	32,18,820	32,18,820
Reserves and surplus	1,12,315	53,185
Total shareholders' funds	33,31,135	32,72,005
Share application money pending allotment	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	0	0
Other long-term liabilities	0	0
Long-term provisions	0	0
Total non-current liabilities	0	0
Current liabilities [Abstract]		
Short-term borrowings	0	0
Trade payables	0	0
Other current liabilities	4,31,330	3,68,597
Short-term provisions	26,452	27,640
Total current liabilities	4,57,782	3,96,237
Total equity and liabilities	37,88,917	36,68,242
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	0	0
Intangible assets	0	0
Total fixed assets	0	0
Non-current investments	0	0
Long-term loans and advances	3,50,000	3,50,000
Total non-current assets	3,50,000	3,50,000
Current assets [Abstract]		
Current investments	0	0
Inventories	0	0
Trade receivables	0	0
Cash and bank balances	34,02,169	32,80,580
Short-term loans and advances	36,748	37,662
Total current assets	34,38,917	33,18,242
Total assets	37,88,917	36,68,242

[400300] Disclosures - Signatories of financial statements**Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	1	2
	01/04/2014 to 31/03/2015	01/04/2014 to 31/03/2015
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	DAVINDER	INDER
Middle name of director	MOHAN	MOHAN
Last name of director	SOOD	SOOD
Designation of director	Director	Director
Director identification number of director	00001756	00001758
Date of signing of financial statements by director	16/05/2015	16/05/2015

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014	31/03/2013
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before extraordinary items and tax	85,571	89,414	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments to profit (loss) [Abstract]			
Adjustments for finance costs	(A) -2,67,103	(B) -2,76,442	
Total adjustments to profit (loss)	-2,67,103	-2,76,442	
Adjustments for working capital [Abstract]			
Adjustments for decrease (increase) in trade receivables	(C) 914	(D) 2,642	
Adjustments for increase (decrease) in trade payables	(E) 61,545	(F) 1,88,648	
Total adjustments for working capital	62,459	1,91,290	
Total adjustments for reconcile profit (loss)	-2,04,644	-85,152	
Net cash flows from (used in) operations	-1,19,073	4,262	
Income taxes (paid) refund	(G) 26,441	(H) 27,629	
Net cash flows from (used in) operating activities before extraordinary items	-1,45,514	-23,367	
Net cash flows from (used in) operating activities	-1,45,514	-23,367	
Cash flows from used in investing activities [Abstract]			
Interest received	(I) 2,67,103	(J) 2,76,442	
Net cash flows from (used in) investing activities before extraordinary items	2,67,103	2,76,442	
Net cash flows from (used in) investing activities	2,67,103	2,76,442	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1,21,589	2,53,075	
Net increase (decrease) in cash and cash equivalents	1,21,589	2,53,075	
Cash and cash equivalents cash flow statement at end of period	34,02,169	32,80,580	30,27,505

Footnotes

(A) : -267103

(B) : -276442

(C) Trade & other receivables : 914

(D) Trade & other receivables : 2642

(E) Trade & other payables : 61545

(F) Trade & other payables : 188648

(G) Direct taxes : -26441

(H) Direct taxes : -27629

(I) Bank interest : 267103

(J) Bank interest : 276442

[200100] Notes - Share capital**Disclosure of classes of share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 10,00,000	[shares] 10,00,000	[shares] 10,00,000	[shares] 10,00,000
Value of shares authorised	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
Number of shares issued	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882
Value of shares issued	32,18,820	32,18,820	32,18,820	32,18,820
Number of shares subscribed and fully paid	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882
Value of shares subscribed and fully paid	32,18,820	32,18,820	32,18,820	32,18,820
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882
Total value of shares subscribed	32,18,820	32,18,820	32,18,820	32,18,820
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882
Value of shares called	32,18,820	32,18,820	32,18,820	32,18,820
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Calls unpaid by officers	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	0	0	0	0
Total calls unpaid	0	0	0	0
Forfeited shares	0	0	0	0
Forfeited shares reissued	0	0	0	0
Value of shares paid-up	32,18,820	32,18,820	32,18,820	32,18,820
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Amount of bonus issue during period	0	0	0	0
Amount of rights issue during period	0	0	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other private placement issue during period	0	0	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other preferential allotment issue during period	0	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0	0
Amount of other issues during period	0	0	0	0
Amount of employee stock option plan issued during period	0	0	0	0
Amount of other issue arising out of conversion of securities during period	0	0	0	0
Total aggregate amount of increase in share capital during period	0	0	0	0
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0	0	0
Other decrease in amount of shares	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	0	0	0	0
Share capital at end of period	32,18,820	32,18,820	32,18,820	32,18,820
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0	0	0
Terms of securities convertible into equity/preference shares issued along with earliest date of conversion in descending order starting from farthest such date [TextBlock]	Textual information (17) [See below]	Textual information (18) [See below]	Textual information (19) [See below]	Textual information (20) [See below]
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0

Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Disclosure of classes of share capital [Abstract]		
Disclosure of classes of share capital [LineItems]		
Type of share	Equity	Equity
Number of shares authorised	[shares] 10,00,000	[shares] 10,00,000
Value of shares authorised	1,00,00,000	1,00,00,000
Number of shares issued	[shares] 3,21,882	[shares] 3,21,882
Value of shares issued	32,18,820	32,18,820
Number of shares subscribed and fully paid	[shares] 3,21,882	[shares] 3,21,882
Value of shares subscribed and fully paid	32,18,820	32,18,820
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 3,21,882	[shares] 3,21,882
Total value of shares subscribed	32,18,820	32,18,820
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 3,21,882	[shares] 3,21,882
Value of shares called	32,18,820	32,18,820
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	0
Calls unpaid by officers	0	0
Total calls unpaid by directors and officers	0	0
Calls unpaid by others	0	0
Total calls unpaid	0	0
Forfeited shares	0	0
Forfeited shares reissued	0	0
Value of shares paid-up	32,18,820	32,18,820
Par value per share	[INR/shares] 10	[INR/shares] 10
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]		
Number of shares bought back	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 3,21,882	[shares] 3,21,882
Reconciliation of value of shares outstanding [Abstract]		
Changes in share capital [Abstract]		
Increase in share capital during period [Abstract]		
Amount of public issue during period	0	0
Amount of bonus issue during period	0	0
Amount of rights issue during period	0	0

Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0
Amount of other private placement issue during period	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0
Amount of other preferential allotment issue during period	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0
Amount of issue under scheme of amalgamation during period	0	0
Amount of other issues during period	0	0
Amount of employee stock option plan issued during period	0	0
Amount of other issue arising out of conversion of securities during period	0	0
Total aggregate amount of increase in share capital during period	0	0
Decrease in share capital during period [Abstract]		
Decrease in amount of shares bought back	0	0
Other decrease in amount of shares	0	0
Total decrease in share capital during period	0	0
Total increase (decrease) in share capital	0	0
Share capital at end of period	32,18,820	32,18,820
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares	[shares] 0	[shares] 0
Aggregate number of shares bought back	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0
Terms of securities convertible into equity/preference shares issued along with earliest date of conversion in descending order starting from farthest such date [TextBlock]	Textual information (21) [See below]	Textual information (22) [See below]
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares [Member]			
	Shareholder 1 [Member]		Shareholder 2 [Member]	
	31/03/2015	31/03/2014	31/03/2015	31/03/2014
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Number of shares held in company	[shares] 2,01,287	[shares] 2,01,287	[shares] 40,000	[shares] 40,000

Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares [Member]			
	Shareholder 3 [Member]		Shareholder 4 [Member]	
Name of shareholder [Axis]	31/03/2015	31/03/2014	31/03/2015	31/03/2014
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Number of shares held in company	[shares] 20,195	[shares] 20,195	[shares] 0	[shares] 0

Disclosure of shareholding more than five per cent in company [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 1 [Member]		Shareholder 2 [Member]	
Name of shareholder [Axis]	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	equity shares of 10/- each fully paid up	equity shares of 10/- each fully paid up	equity shares of 10/- each fully paid up	equity shares of 10/- each fully paid up
Name of shareholder	Valiant Communications Ltd.	Valiant Communications Ltd.	Dr. Vijay Kumar	Dr. Vijay Kumar
PAN of shareholder	AAACV4250G	AAACV4250G		
Country of incorporation or residence of shareholder	INDIA	INDIA	UNITED STATES	UNITED STATES
Number of shares held in company	[shares] 2,01,287	[shares] 2,01,287	[shares] 40,000	[shares] 40,000
Percentage of shareholding in company	62.53%	62.53%	12.43%	12.43%

Disclosure of shareholding more than five per cent in company [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
	Shareholder 3 [Member]	
Name of shareholder [Axis]	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share	equity shares of 10/- each fully paid up	equity shares of 10/- each fully paid up
Name of shareholder	Mr. Vijay S. Bhandari	Mr. Vijay S. Bhandari
Country of incorporation or residence of shareholder	UNITED STATES	UNITED STATES
Number of shares held in company	[shares] 20,195	[shares] 20,195
Percentage of shareholding in company	6.27%	6.27%

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Disclosure of notes on share capital explanatory [TextBlock]	Textual information (23) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No

Textual information (17)

Terms of securities convertible into equity/preference shares issued along with earliest date of conversion in descending order starting from farthest such date [Text Block]

The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares. Each equity share holder is entitled to vote one vote per share. The dividend proposed by Board of Directors are subject to the approval of equity shareholders in thier ensuing annual general meeting. In the event of liquidation of Company, the equity shareholders shall be entitled for remaining assets of the Company, after distribution of all preferential amount. The distribution shall be in proportion to the number of shares held by equity shareholders.

Textual information (18)

Terms of securities convertible into equity/preference shares issued along with earliest date of conversion in descending order starting from farthest such date [Text Block]

The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares. Each equity share holder is entitled to vote one vote per share. The dividend proposed by Board of Directors are subject to the approval of equity shareholders in thier ensuing annual general meeting. In the event of liquidation of Company, the equity shareholders shall be entitled for remaining assets of the Company, after distribution of all preferential amount. The distribution shall be in proportion to the number of shares held by equity shareholders.

Textual information (19)

Terms of securities convertible into equity/preference shares issued along with earliest date of conversion in descending order starting from farthest such date [Text Block]

The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares. Each equity share holder is entitled to vote one vote per share. The dividend proposed by Board of Directors are subject to the approval of equity shareholders in thier ensuing annual general meeting. In the event of liquidation of Company, the equity shareholders shall be entitled for remaining assets of the Company, after distribution of all preferential amount. The distribution shall be in proportion to the number of shares held by equity shareholders.

Textual information (20)

Terms of securities convertible into equity/preference shares issued along with earliest date of conversion in descending order starting from farthest such date [Text Block]

The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares. Each equity share holder is entitled to vote one vote per share. The dividend proposed by Board of Directors are subject to the approval of equity shareholders in thier ensuing annual general meeting. In the event of liquidation of Company, the equity shareholders shall be entitled for remaining assets of the Company, after distribution of all preferential amount. The distribution shall be in proportion to the number of shares held by equity shareholders.

Textual information (21)

Terms of securities convertible into equity/preference shares issued along with earliest date of conversion in descending order starting from farthest such date [Text Block]

The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares. Each equity share holder is entitled to vote one vote per share. The dividend proposed by Board of Directors are subject to the approval of equity shareholders in thier ensuing annual general meeting. In the event of liquidation of Company, the equity shareholders shall be entitled for remaining assets of the Company, after distribution of all preferential amount. The distribution shall be in proportion to the number of shares held by equity shareholders.

Textual information (22)

Terms of securities convertible into equity/preference shares issued along with earliest date of conversion in descending order starting from farthest such date [Text Block]

The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares. Each equity share holder is entitled to vote one vote per share. The dividend proposed by Board of Directors are subject to the approval of equity shareholders in thier ensuing annual general meeting. In the event of liquidation of Company, the equity shareholders shall be entitled for remaining assets of the Company, after distribution of all preferential amount. The distribution shall be in proportion to the number of shares held by equity shareholders.

Textual information (23)

Disclosure of notes on share capital explanatory [Text Block]

1. Share capital

	(In Rs.)	
	31-03-2015	31-03-2014
Authorized		
1,000,000 (previous year: 1,000,000) equity shares of Rs. 10/- each	10,000,000	10,000,000
Issued, subscribed & paid-up		
321,882 (previous year: 321,882) equity shares of Rs. 10/- each		
fully paid up	3,218,820	3,218,820
TOTAL	3,218,820	3,218,820

1.1 Reconciliation statement for number of equity shares outstanding

	31-03-2015		31-03-2014	
Equity	No. of shares	Amount in Rs.	No. of shares	Amount in Rs.
At the beginning of reporting period	321,882	3,218,820	321,882	3,218,820
Any addition or deduction during the year	-	-	-	-
Outstanding at the end of reporting period	321,882	3,218,820	321,882	3,218,820

1.2 Terms/ rights attached to equity shares

The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares. Each equity share holder is entitled to vote one vote per share. The dividend proposed by Board of Directors are subject to the approval of equity shareholders in thier ensuing annual general meeting.

In the event of liquidation of Company, the equity shareholders shall be entitled for remaining assets of the Company, after distribution of all preferential amount. The distribution shall be in proportion to the number of shares held by equity shareholders.

1.3 Details of shareholders holding more than five percent equity shares in the Company

Name	Category	31-03-2015		31-03-2014	
		No. of shares	% shareholding	No. of shares	% shareholding
Valiant Communications Ltd.	Holding Company	201,287	62.53	201,287	62.53
Dr. Vijay Kumar	Non-promoter individual	40,000	12.43	40,000	12.43
Mr. Vijay S. Bhandari	Non-promoter individual	20,195	6.27	20,195	6.27
Mr. Sandeep Sood	Non-promoter individual	35,000	10.87	35,000	10.87

[200200] Notes - Reserves and surplus

Statement of changes in reserves [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]		Surplus [Member]	
	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	59,130	61,785	59,130	61,785
Other additions to reserves	0	0	0	0
Total additions to reserves	59,130	61,785	59,130	61,785
Total changes in reserves	59,130	61,785	59,130	61,785
Reserves at end of period	1,12,315	53,185	1,12,315	53,185

Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Surplus [Member]
	31/03/2013
Statement of changes in reserves [Abstract]	
Statement of changes in reserves [LineItems]	
Reserves at end of period	-8,600

[201000] Notes - Tangible assets**Disclosure of tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2015	31/03/2014
Disclosure of tangible assets [Abstract]		
Disclosure of tangible assets [LineItems]		
Reconciliation of changes in tangible assets [Abstract]		
Tangible assets at end of period	0	0

[201100] Notes - Intangible assets**Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]	
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2015	31/03/2014
Disclosure of intangible assets [Abstract]		
Disclosure of intangible assets [LineItems]		
Reconciliation of changes in intangible assets [Abstract]		
Intangible assets at end of period	0	0

[200600] Notes - Subclassification and notes on liabilities and assets**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]	
	31/03/2015	31/03/2014
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	0	0

Loans and advances [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Loans and advances [Member]		Security deposits [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2015	31/03/2014	31/03/2015	31/03/2014
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	3,50,000	3,50,000	3,50,000	3,50,000
Loans and advances	3,50,000	3,50,000	3,50,000	3,50,000

Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
	Loans and advances [Member]		Other loans and advances [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2015	31/03/2014	31/03/2015	31/03/2014
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	36,748	37,662	36,748	37,662
Loans and advances	36,748	37,662	36,748	37,662

Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
	Advance tax [Member]		Tax deducted at source [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2015	31/03/2014	31/03/2015	31/03/2014
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	36,748	37,662	36,748	37,662
Loans and advances	36,748	37,662	36,748	37,662

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]	
	31/03/2015	31/03/2014
Subclassification and notes on liabilities and assets [Abstract]		
Trade receivables notes [Abstract]		
Trade receivables [Abstract]		
Subclassification of trade receivables [Abstract]		
Subclassification of trade receivables [LineItems]		
Breakup of trade receivables [Abstract]		
Total trade receivables	0	0

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]	
	31/03/2015	31/03/2014
Subclassification and notes on liabilities and assets [Abstract]		
Provisions notes [Abstract]		
Disclosure of breakup of provisions [Abstract]		
Disclosure of breakup of provisions [LineItems]		
Provisions [Abstract]		
Provision for corporate tax [Abstract]		
Provision for other tax	(A) 26,452	(B) 27,640
Total provision for corporate tax	26,452	27,640
Total provisions	26,452	27,640

Footnotes

(A) Provision for income tax : 26452

(B) Provision for income tax : 27640

Unless otherwise specified, all monetary values are in INR

	31/03/2015	31/03/2014
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Total other long-term liabilities	0	0
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Accrued expenses payable	4,31,330	3,68,597
Public deposit payable, current	0	0
Total other payables, current	4,31,330	3,68,597
Current liabilities portion of share application money pending allotment	0	0
Total other current liabilities	4,31,330	3,68,597
Aggregate amount of trade receivables outstanding for period exceeding six months	0	0
Fixed deposits with banks	0	0
Other deposits with banks	(A) 30,00,000	(B) 30,03,629
Other balances with banks	(C) 3,96,186	(D) 2,60,777
Total balance with banks	33,96,186	32,64,406
Cash on hand	5,983	16,174
Total cash and cash equivalents	34,02,169	32,80,580
Total cash and bank balances	34,02,169	32,80,580
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0

Footnotes

(A) Deposits (with less than 12 months maturity) : 3000000

(B) Deposits (with less than 12 months maturity) : 3003629

(C) Current accounts : 396186

(D) Current accounts : 260777

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Whether audit of cost records of company has been mandated under Rules specified in SN 1	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (24) [See below]

Textual information (24)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Significant accounting policies

9.1 System of Accounting

The financial statements are drawn up in accordance with the historical cost convention on accrual basis and comply with the accounting standards referred to in Section 129 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014.

9.2 Fixed Assets

All fixed assets are stated at cost of acquisition less accumulated depreciation. Cost includes inward freight, duties, taxes and expenses incidental to acquisition and installation.

In accordance with Accounting Standard 28 issued by Institute of Chartered Accountants of India, consideration is given at the date of balance sheet to determine whether there is any indication of impairment of the carrying amount of the Company' fixed assets to recognize impairment loss. However, during the financial year under reporting, there is no indication which gives an expression of impairment loss in carrying amount of the Company' fixed assets.

9.3 Depreciation & Amortization

Depreciation on fixed assets is provided on straight line method at the rates prescribed in Schedule II of the Companies Act, 2013 except technical knowhow, which is amortized over the respective individual estimated useful lives on a straight line basis, commencing from the date the when asset is put to use by the Company. Depreciation on additions / deletions is provided on pro-rata basis from/ to the date of additions / deletions.

9.4 Foreign Exchange Transactions

There were no foreign exchange transactions recorded during the year.

9.5 Investments

As per Accounting Standard 13 issued by Institute of Chartered Accountants of India, Investments of long term nature are stated at cost. Current Investments are valued at lower of cost and fair value.

9.6 Revenue Recognition

Revenue and expenditures are recongnized on accrual basis.

9.7 Income Tax

The Company does not have any income tax liability, during the year.

9.8 Employee Benefits

During the reporting year, the Company did not have any employee strength.

9.9 Lease

Operating lease payments are recognized as an expense on straight line basis over the term of the lease.

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015
Disclosure of employee benefits explanatory [TextBlock]	Textual information (25) [See below]

Textual information (25)

Disclosure of employee benefits explanatory [Text Block]

9.8 Employee Benefits

During the reporting year, the Company did not have any employee strength.

[201600] Notes - Related party**Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	1		2	
	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	V A L I A N T COMMUNICATIONS LIMITED	V A L I A N T COMMUNICATIONS LIMITED	V a l i a n t Communications (UK) Limited, UK	V a l i a n t Communications (UK) Limited, UK
Country of incorporation or residence of related party	INDIA	INDIA	U N I T E D K I N G D O M	U N I T E D K I N G D O M
Permanent account number of related party	AAACV4250G	AAACV4250G		
CIN of related party	L74899DL1993PLC056652	L74899DL1993PLC056652		
Description of nature of related party relationship	Holding company	Holding company	Others	(A) Others
Description of nature of transactions with related party	Not applicable	Not applicable	Not applicable	Not applicable

Footnotes

(A) Common Holding

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Disclosure of notes on related party explanatory [TextBlock]		
Whether there are any related party transactions during year	No	No
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

[201400] Notes - Leases

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Disclosure of leases explanatory [TextBlock]		
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Disclosure of earnings per share explanatory [TextBlock]		
Weighted average shares and adjusted weighted average shares [Abstract]		
Basic weighted average shares	[shares] 3,21,882	[shares] 3,21,882
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	59,130	61,785
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	59,130	61,785

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014	31/03/2013
Disclosure of cash flow statement explanatory [TextBlock]	Textual information (26) [See below]		
Cash and cash equivalents if different from balance sheet [Abstract]			
Cash and cash equivalents cash flow statement	34,02,169	32,80,580	30,27,505
Total cash and cash equivalents	34,02,169	32,80,580	
Income taxes paid (refund) [Abstract]			
Income taxes paid (refund), classified as operating activities	(A) 26,441	(B) 27,629	
Total income taxes paid (refund)	26,441	27,629	

Footnotes

(A) Direct taxes : -26441

(B) Direct taxes : -27629

Textual information (26)

Disclosure of cash flow statement explanatory [Text Block]

Note :

The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	0	0
Total revenue from operations	0	0
Other income	2,83,495	2,80,631
Total revenue	2,83,495	2,80,631
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	0	0
Finance costs	0	0
Depreciation, depletion and amortisation expense [Abstract]		
Total depreciation, depletion and amortisation expense	0	0
CSR expenditure	0	0
Other expenses	1,97,924	1,91,217
Total expenses	1,97,924	1,91,217
Total profit before prior period items, exceptional items, extraordinary items and tax	85,571	89,414
Total profit before extraordinary items and tax	85,571	89,414
Total profit before tax	85,571	89,414
Tax expense [Abstract]		
Current tax	26,441	27,629
Total tax expense	26,441	27,629
Total profit (loss) for period from continuing operations	59,130	61,785
Total profit (loss) for period before minority interest	59,130	61,785
Total profit (loss) for period	59,130	61,785
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] 0.18	[INR/shares] 0.19
Diluted earnings per equity share	[INR/shares] 0.18	[INR/shares] 0.19

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Total revenue from sale of products	0	0
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Total revenue from sale of services	0	0
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on other current investments	(A) 2,67,103	(B) 2,76,442
Total interest income on current investments	2,67,103	2,76,442
Total interest income	2,67,103	2,76,442
Dividend income [Abstract]		
Total dividend income	0	0
Other non-operating income [Abstract]		
Miscellaneous other non-operating income	(C) 16,392	(D) 4,189
Total other non-operating income	16,392	4,189
Total other income	2,83,495	2,80,631
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Total interest expense	0	0
Total finance costs	0	0
Employee benefit expense [Abstract]		
Salaries and wages	0	0
Total employee benefit expense	0	0
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	1,800	1,800
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	0	0
Rates and taxes excluding taxes on income [Abstract]		
Total rates and taxes excluding taxes on income	0	0
Printing stationery	27,052	17,518
Travelling conveyance	35,442	16,732
Legal professional charges	95,060	1,26,780
Directors sitting fees	0	0
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Books periodicals	21,552	13,700
Bank charges	0	169
Cost information technology [Abstract]		
Total cost information technology	0	0
Provision bad doubtful debts created	0	0
Provision bad doubtful loans advances created	0	0
Write-off assets liabilities [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Total miscellaneous expenditure written off	0	0
Bad debts written off	0	0
Bad debts advances written off	0	0

Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0	0
Payments to auditor [Abstract]		
Total payments to auditor	0	0
Payments to cost auditor [Abstract]		
Payment for cost audit charges	5,618	5,618
Total payments to cost auditor	5,618	5,618
Miscellaneous expenses	11,400	8,900
Total other expenses	1,97,924	1,91,217
Current tax [Abstract]		
Current tax pertaining to current year	26,441	27,629
Total current tax	26,441	27,629

Footnotes

- (A) Bank interest : 267103
 (B) Bank interest : 276442
 (C) Other non-operating income (net of expenses directly attributable to such income) : 16392
 (D) Other non-operating income (net of expenses directly attributable to such income) : 4189

[300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Additional information on profit and loss account explanatory [TextBlock]		
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
Total earnings in foreign currency	0	0
Total revenue from sale of products	0	0
Total revenue from sale of services	0	0
Gross value of transaction with related parties as per AS-18	0	0
Bad debts of related parties as per AS-18	0	0

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015
Disclosure of revenue explanatory [TextBlock]	<p>R e v e n u e Recognition</p> <p>R e v e n u e and expenditures are recognized on accrual basis.</p>

[300700] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	1	2	3
	01/04/2014 to 31/03/2015	01/04/2014 to 31/03/2015	01/04/2014 to 31/03/2015
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]			
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]			
Director identification number of key managerial personnel or director	00001756	00001758	01761879

[301000] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in INR

	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Disclosure of corporate social responsibility explanatory [TextBlock]	Textual information (27) [See below]	
Whether provisions of corporate social responsibility are applicable on company	No	No

Textual information (27)**Disclosure of corporate social responsibility explanatory [Text Block]**

Corporate Social Responsibility

The provisions of the Act relating to Corporate Social Responsibility are not applicable. Nevertheless, the Company shall continue its endeavor to fulfill its responsibility towards society.

VALIANT COMMUNICATIONS (UK) LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS OF VALIANT
COMMUNICATIONS (UK) LIMITED
YEAR ENDED 31 MARCH 2015

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2015.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



KOTHARI & CO.
Chartered Certified Accountants

1 Acton Hill Mews
310-328 Uxbridge Road
London W3 9QN

8 May 2015

Certified True Copy
for Valiant Communications Ltd.


Company Secretary

MANISH KUMAR
M.N. - A16483

VALIANT COMMUNICATIONS (UK) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2015

	Note	2015 £	2014 £
TURNOVER		92,960	-
Cost of sales		<u>75,253</u>	<u>-</u>
GROSS PROFIT		17,707	-
Administrative expenses		<u>(2,658)</u>	<u>25,174</u>
OPERATING PROFIT/(LOSS)	2	20,365	(25,174)
Interest receivable		<u>2,183</u>	<u>1,902</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		22,548	(23,272)
Tax on profit/(loss) on ordinary activities	3	1,781	(1,926)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>20,767</u>	<u>(21,346)</u>

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For Valiant Communications Ltd.

Manish Kumar
Company Secretary

MANISH KUMAR
M.N. :- A-16483

The notes on pages 5 to 7 form part of these financial statements.

VALIANT COMMUNICATIONS (UK) LIMITED

BALANCE SHEET

31 MARCH 2015

	Note	2015		2014	
		£	£	£	£
FIXED ASSETS					
Investments	4		51,027		51,027
CURRENT ASSETS					
Debtors	5	78,057		1,926	
Cash at bank		<u>247,852</u>		<u>224,547</u>	
		325,909		226,473	
CREDITORS: Amounts falling due within one year					
	6	<u>79,629</u>		<u>960</u>	
NET CURRENT ASSETS			<u>246,280</u>		<u>225,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>297,307</u>		<u>276,540</u>
CAPITAL AND RESERVES					
Called-up equity share capital	8		225,000		225,000
Profit and loss account	9		<u>72,307</u>		<u>51,540</u>
SHAREHOLDERS' FUNDS	9		<u>297,307</u>		<u>276,540</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

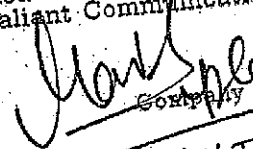
These accounts were approved by the directors and authorised for issue on 7 May 2015, and are signed on their behalf by:

Mr. Inder Mohan Sood



Company Registration Number: 05268967

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for Valiant Communications Ltd.


Company Secretary

MANISH KUMAR
M.N. :- A-16483

The notes on pages 5 to 7 form part of these financial statements.

VALIANT COMMUNICATIONS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging/(crediting):

	2015	2014
	£	£
Directors' remuneration	8,500	-
Net (profit)/loss on foreign currency translation	<u>(27,329)</u>	<u>20,552</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2015	2014
	£	£
Current tax:		
UK Corporation tax based on the results for the year at 20% (2014 - 20%)	1,781	-
Over/under provision in prior year	-	(1,926)
Total current tax	<u>1,781</u>	<u>(1,926)</u>

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For Valiant Communications Ltd.

Manish Kumar
Company Secretary

MANISH KUMAR
M.N. :- A-16483

VALIANT COMMUNICATIONS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

4. INVESTMENTS

The company holds 8,250,000 (previous year: 8,250,000) unlisted capital stock of Valcomm Technologies Inc., USA at a price of USD 0.01 each.

	£
COST	
At 1 April 2014 and 31 March 2015	<u>51,027</u>
NET BOOK VALUE	
At 31 March 2015 and 31 March 2014	<u>51,027</u>

5. DEBTORS

	2015 £	2014 £
Trade debtors	78,057	-
Corporation tax repayable	-	1,926
	<u>78,057</u>	<u>1,926</u>

6. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	76,647	-
Other creditors including taxation:		
Corporation tax	1,782	-
Accruals and deferred income	1,200	960
	<u>79,629</u>	<u>960</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Valiant Communications Limited, a company incorporated in India, throughout the current and previous year. Mr. Inder Mohan Sood and Valiant Communications Limited are directors of the company. Valiant Communications limited is the sole shareholder of the Company.

During the year, the company purchased products amounting to £19,857 from its parent company, Valiant Communications Limited.

The company paid £8,500 to Mr Inder Mohan Sood as director's remuneration.

Mr Davinder Mohan Sood was paid £8,500 as remuneration.

There are no other transactions with related parties that are required to be disclosed under Financial Reporting Standard for Smaller Entities.

Certified True Copy
for Valiant Communications Ltd.

Company Secretary

MANISH KUMAR
M.N. : A-16483

VALIANT COMMUNICATIONS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

8. SHARE CAPITAL

Authorised share capital:

	2015	2014
	£	£
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>225,000</u>	<u>225,000</u>	<u>225,000</u>	<u>225,000</u>

9. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Profit and loss account	Total share- holders' funds
	£	£	£
Balance brought forward	225,000	51,540	276,540
Profit for the year	—	18,039	18,039
Balance carried forward	<u>225,000</u>	<u>69,579</u>	<u>294,579</u>

Certified True Copy
for Valiant Communications Ltd.

Manish Kumar
Company Secretary
MANISH KUMAR
M.N. :- A-16483




Ref. No. 45 /2015/07-07-2015

TO WHOM IT MAY CONCERN

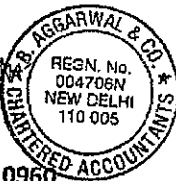
We, the Statutory auditors of Valiant Communication Limited (the Company), hereby certify that the Unaudited Financial Result of Valiant Communication (UK) Limited, the Wholly Owned Subsidiary of the Company, for the Financial Year ended March 31st 2015 reflect true and fair view of the affairs of the aforesaid subsidiary.

This certificate is issued on the specific request of the Company.

For B. Aggarwal & Co.,
Chartered Accountants,
FRN-004706N


Alok Jain
Partner

M.No.510960



Place: New Delhi
Date: 07-07-2015

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures

Part "A": Subsidiaries

Serial Number	1	2
Name of the subsidiary	Vallant Communications (UK) Ltd., United Kingdom	Vallant Infrastructure Ltd., India
Reporting period for the subsidiary, if different from the holding company's reporting period	Financial year ended on March 31st 2015 (Identical with the holding company's reporting period)	Financial year ended on March 31st 2015 (Identical with the holding company's reporting period)
Currency	GBP	Rupee
Exchange Rate to ₹ as on the last date of the relevant financial year i.e. the reporting date	92.459	₹ 1.000
Share Capital	225,000 Ordinary Shares amounting to ₹ 2,2466,205	321,882 Equity Shares amounting to ₹ 3,218,820
Reserves	6,433,205	112,315
Total Assets	34,851,126	3,788,917
Total Liabilities	34,851,126	3,788,917
Investments	4,717,905	-
Turnover	8,594,989	-
Profit/ (Loss) before taxation	2,337,197	85,571
Provision for taxation	416,898	26,441
Profit/ (Loss) after taxation	1,920,299	59,130
Proposed Dividend	Nil	Nil
% of shareholding	100%	62.53%

Name of subsidiaries which are yet to commence operations: None

Name of subsidiaries which have been liquidated or sold during the years: None

Part "B" Associates and Joint Ventures: Not applicable

As per our report of even date
For and on behalf of
B. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 1100006N

Atok Jain
Partner
Membership No. 1100006N

New Delhi, May 16th 2015

For and on behalf of the Board

Inder Mohan Sood
Managing Director

Davinder Mohan Sood
Director-Finance

DIN - 00001758

DIN - 00001756



Manish Kumar
Company Secretary
M.N.: A-16483

Certified True Copy
For Vallant Communications Ltd.

Company Secretary

M.N.: A-16483

VALIANT COMMUNICATIONS (UK) LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS OF VALIANT
COMMUNICATIONS (UK) LIMITED
YEAR ENDED 31 MARCH 2015

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2015.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



KOTHARI & CO.
Chartered Certified Accountants

1 Acton Hill Mews
310-328 Uxbridge Road
London W3 9QN

8 May 2015

Certified True Copy
for Valiant Communications Ltd.


Company Secretary

MANISH KUMAR
M.N. - A16483

VALIANT COMMUNICATIONS (UK) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2015

	Note	2015 £	2014 £
TURNOVER		92,960	-
Cost of sales		<u>75,253</u>	<u>-</u>
GROSS PROFIT		17,707	-
Administrative expenses		<u>(2,658)</u>	<u>25,174</u>
OPERATING PROFIT/(LOSS)	2	20,365	(25,174)
Interest receivable		<u>2,183</u>	<u>1,902</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		22,548	(23,272)
Tax on profit/(loss) on ordinary activities	3	<u>1,781</u>	<u>(1,926)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>20,767</u>	<u>(21,346)</u>

Certified True Copy
For Valiant Communications Ltd.

Manish Kumar
Company Secretary

MANISH KUMAR
M.N. :- A-16483

The notes on pages 5 to 7 form part of these financial statements.

VALIANT COMMUNICATIONS (UK) LIMITED

BALANCE SHEET

31 MARCH 2015

	Note	2015 £	£	2014 £	£
FIXED ASSETS					
Investments	4		51,027		51,027
CURRENT ASSETS					
Debtors	5	78,057		1,926	
Cash at bank		<u>247,852</u>		<u>224,547</u>	
		325,909		226,473	
CREDITORS: Amounts falling due within one year					
	6	<u>79,629</u>		<u>960</u>	
NET CURRENT ASSETS			<u>246,280</u>		<u>225,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>297,307</u>		<u>276,540</u>
CAPITAL AND RESERVES					
Called-up equity share capital	8		225,000		225,000
Profit and loss account	9		<u>72,307</u>		<u>51,540</u>
SHAREHOLDERS' FUNDS	9		<u>297,307</u>		<u>276,540</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

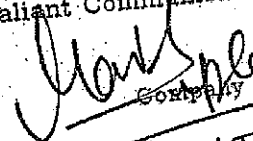
These accounts were approved by the directors and authorised for issue on 7 May 2015, and are signed on their behalf by:

Mr. Inder Mohan Sood



Company Registration Number: 05268967

Certified True Copy
for Valiant Communications Ltd.


Company Secretary

MANISH KUMAR
M.N. :- A-16483

The notes on pages 5 to 7 form part of these financial statements.

VALIANT COMMUNICATIONS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging/(crediting):

	2015	2014
	£	£
Directors' remuneration	8,500	-
Net (profit)/loss on foreign currency translation	<u>(27,329)</u>	<u>20,552</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2015	2014
	£	£
Current tax:		
UK Corporation tax based on the results for the year at 20% (2014 - 20%)	1,781	-
Over/under provision in prior year	-	(1,926)
Total current tax	<u>1,781</u>	<u>(1,926)</u>

Certified True Copy
For Valiant Communications Ltd.

Manish Kumar
Company Secretary

MANISH KUMAR
M.N. :- A-16483

VALIANT COMMUNICATIONS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

4. INVESTMENTS

The company holds 8,250,000 (previous year: 8,250,000) unlisted capital stock of Valcomm Technologies Inc., USA at a price of USD 0.01 each.

	£
COST	
At 1 April 2014 and 31 March 2015	<u>51,027</u>
NET BOOK VALUE	
At 31 March 2015 and 31 March 2014	<u>51,027</u>

5. DEBTORS

	2015 £	2014 £
Trade debtors	78,057	-
Corporation tax repayable	-	1,926
	<u>78,057</u>	<u>1,926</u>

6. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	76,647	-
Other creditors including taxation:		
Corporation tax	1,782	-
Accruals and deferred income	1,200	960
	<u>79,629</u>	<u>960</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Valiant Communications Limited, a company incorporated in India, throughout the current and previous year. Mr. Inder Mohan Sood and Valiant Communications Limited are directors of the company. Valiant Communications limited is the sole shareholder of the Company.

During the year, the company purchased products amounting to £19,857 from its parent company, Valiant Communications Limited.

The company paid £8,500 to Mr Inder Mohan Sood as director's remuneration.

Mr Davinder Mohan Sood was paid £8,500 as remuneration.

There are no other transactions with related parties that are required to be disclosed under Financial Reporting Standard for Smaller Entities.

Certified True Copy
for Valiant Communications Ltd.

Company Secretary

MANISH KUMAR
M.N. : A-16483

VALIANT COMMUNICATIONS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

8. SHARE CAPITAL

Authorised share capital:

	2015	2014
	£	£
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>225,000</u>	<u>225,000</u>	<u>225,000</u>	<u>225,000</u>

9. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Profit and loss account	Total share- holders' funds
	£	£	£
Balance brought forward	225,000	51,540	276,540
Profit for the year	—	18,039	18,039
Balance carried forward	<u>225,000</u>	<u>69,579</u>	<u>294,579</u>

Certified True Copy
for Valiant Communications Ltd.

Manish Kumar
Company Secretary
MANISH KUMAR
M.N. :- A-16483



Ref. No. 45 /2015/07-07-2015

TO WHOM IT MAY CONCERN

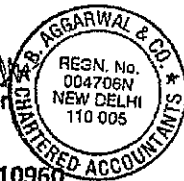
We, the Statutory auditors of Valiant Communication Limited (the Company), hereby certify that the Unaudited Financial Result of Valiant Communication (UK) Limited, the Wholly Owned Subsidiary of the Company, for the Financial Year ended March 31st 2015 reflect true and fair view of the affairs of the aforesaid subsidiary.

This certificate is issued on the specific request of the Company.

For B. Aggarwal & Co.,
Chartered Accountants,
FRN-004706N

Alok Jain
Alok Jain
Partner

M.No.510960



Place: New Delhi
Date: 07-07-2015

(Pursuant to first proviso to sub-section (3) of section 129 of Companies Act, 2013 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures

Part "A": Subsidiaries

Serial Number	1	2
Name of the subsidiary	Vallant Communications (UK) Ltd., United Kingdom	Vallant Infrastructure Ltd., India
Reporting period for the subsidiary, if different from the holding company's reporting period	Financial year ended on March 31st 2015 (Identical with the holding company's reporting period)	Financial year ended on March 31st 2015 (Identical with the holding company's reporting period)
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Total Liabilities	34,851,126	3,788,917
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Turnover	8,594,989	-
Profit/ (Loss) before taxation	2,337,197	85,571
Provision for taxation	416,898	26,441
Profit/ (Loss) after taxation	1,920,299	59,130
Proposed Dividend	NII	NII
% of shareholding	100%	62.53%

Name of subsidiaries which are yet to commence operations: None

Name of subsidiaries which have been liquidated or sold during the years: None

Part "B" Associates and Joint Ventures: Not applicable

As per our report of even date
For and on behalf of
B. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 100006N

Atok Jain
Partner
Membership No. 100006N

New Delhi, May 16th 2015

For and on behalf of the Board

Inder Mohan Sood
Managing Director

Davinder Mohan Sood
Director-Finance

DIN - 00001758

DIN - 00001756



Manish Kumar
Company Secretary
M.N.: A-16483

Certified True Copy
For Vallant Communications Ltd.

Manish Kumar
Company Secretary
M.N.: A-16483