

Valiant Communications Limited

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

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Date: 26-10-2023

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai – 400 023

Ref: Valiant receives order from Tejas Networks for Bhutan Power

Dear Sir/ Madam,

With above reference, please find enclosed herewith the press release and the required disclosure in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hope you find the same in order.

Sincerely,

For Valiant Communications Limited



Manish Kumar 015
Company Secretary



Valiant receives order from Tejas Networks for Bhutan Power

October 26, 2023

Valiant Communications [BSE: 526775] announces the receipt of order for supply of its indigenously developed and manufactured Communication, Protection and Synchronization solutions from Tejas Networks Limited [NSE: TEJASNET], a Tata Group company. The supply shall be part of international contract awarded by Bhutan Power System Operator (BPSO) to Tejas (with Valiant consortium).

Commenting on the above development, Mr. Inder Mohan Sood, CEO said, “We value our relationship with Tejas, which is time proven now. Being indigenous manufacturers, both Tejas and Valiant are natural partners in business opportunities that are notably arising in the Indian Public Sector out of the ‘Make in India’ and ‘*Atmanirbhar Bharat*’ initiatives of our Hon’ble Prime Minister of India. Our efforts in R&D are beginning to pay off. Not only is Valiant providing advanced products and technology solutions to its customers worldwide, but our cutting-edge technology solutions are now being offered for some of the most advanced, Information Technology (IT) and Power Sector applications. This demonstrates and reaffirms our vision to become the leading manufacturer and supplier of communications, transmission, protection, synchronization and cyber security products and solutions, globally”.

He further said “These back-to-back successes further strengthen our decade long relationship with Tejas. It is a testimony that our natural partnership is a winning combination not only in all domestic business opportunities but also at the international level now. Both the Companies are determined to replicate their business synergies at the global level also. We expect the same to be continued in other forthcoming opportunities in India and worldwide opportunities.”

Valiant has also partnered with Tejas, for power utility overseas markets for multi-years contracts. Given the global reach of the Tata Group, the management is optimistic about the outcome about such global opportunities.

In addition to above breakthrough in overseas market, Tejas has issued additional orders for Indian utility market. The total value of orders is INR 608 Lacs.

About Valiant Communications: Valiant is a manufacturer and exporter of a wide range of communications, transmission, protection, synchronization and cyber security products. It is an approved manufacturer to some of the major power utilities including Power Grid Corporation (India) and various National and State Electricity Boards, with track record of successful installations in more than 5,000+ power sub-stations worldwide including at 765kV, 440kV, 400kV, 384kV, 220kV, 132kV, 110kV, 66kV and 33kV power sub-stations.

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Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated 13-07-2023 (as amended)

S. No.	Particulars	Description
1.	Name of the entity awarding the order(s) / contract(s)	Tejas Networks Limited
2.	Significant terms and conditions of order(s) / contract(s) awarded in brief	Supply of Communication, Protection and Synchronization solutions as per the technical requirements of End-User(s)
3.	Whether order(s) / contract(s) have been awarded by domestic / international entity	Domestic entity
4.	Nature of order(s) / contract(s)	Supply only
5.	Time period by which the order(s) / contract(s) is to be executed	By March 31, 2024
6.	Broad consideration or size of the order(s) / contract(s)	INR 608 Lacs
7.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s) / contract(s)? If yes, nature of interest and details thereof	No
8.	Whether the order(s) / contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
9.	Any other information	None